1. FAFSA is an annual process
   ➢ OUHSC is separate from Norman

2. You **need** a budget
   ➢ Find a method that works for you – spreadsheet, app, whatever!
   ➢ You need to **stick** to a budget

3. When it comes to loans, you don’t have to borrow (or keep) everything
   ➢ Don’t accept it or keep it if you don’t need it!

4. Your summer refund could be different than your Fall and Spring refund
   ➢ Your Summer costs are less than Fall and Spring, but unless you tell us to split it differently, your aid will be split into equal thirds, so just ask us to change it!

5. Loan repayment is complex – are you ready?
   ➢ If you’ve got questions about repayment, don’t be afraid to ask!

6. Check on your loans
   ➢ Do you ever look at [https://nslds.ed.gov/nslds/nslds_SA/](https://nslds.ed.gov/nslds/nslds_SA/) to see your loan totals?
   ➢ Do you use your online account with your loan servicer to keep an eye on interest accrual?

7. Federal financial aid is for the **student**
   ➢ While some family-related expenses can be included, some cannot, so just ask!

8. Do you look at loan repayment calculators?
   ➢ Log in with your FSA ID at [https://studentaid.ed.gov/sa/](https://studentaid.ed.gov/sa/) to look at your own loans in a repayment calculator
   ➢ Check out [http://finaid.org/calculators/](http://finaid.org/calculators/) to see other calculator options

9. Interest accrual is expensive!
   ➢ Interest accrues on your loans’ principal balance while you are in school, but then...
   ➢ Once you enter repayment, interest accrues on principal plus previously accrued interest

10. Contact us – ask us anything, anytime!
    ➢ Last name A-K? Lori-Frazee@ouhsc.edu is your counselor
    ➢ Last name L-Z? Stacey-Harris@ouhsc.edu is your counselor
    ➢ www.facebook.edu/ouhscfinancialaid
    ➢ If we email you, it’s important!