

GCA NEWS

Grants and Contracts Accounting Updates

May 2016

Budget Time Project Extensions

It's that time of year again to submit your ECAV's for projects that will end and have a continuing year at the start of the new budget year. You should be receiving a list of all projects that are ending between June 30th and July 15th in your budget package. If these projects will be renewed, then you need to submit an ECAV. Clinical trials **cannot** be extended through an ECAV, they must have the IRB extended in order for GCA to extend the project. Once an IRB extension is received, please contact your GCA Accountant to extend the project. All ECAV's are due through Sooner Track by May 9th. Please feel free to contact your GCA Accountant if you have questions.

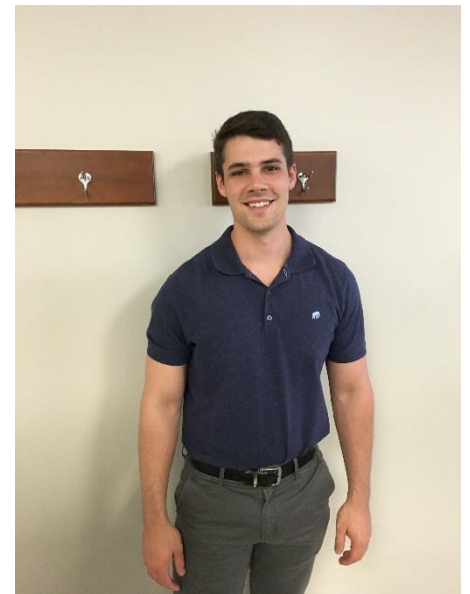
Federal Guidelines on Raises on Grants

Employees working on grants may only receive raises when increases are given regardless of the funding source that personnel are working on. The Cost Accounting Principles located in the Uniform Guidance at 2 CFR 200 §200.430 discuss how compensation is considered reasonable if it is distributed in a consistent manner whether persons are paid on Federal awards or non-Federal activities. The NIH Grants Policy Manual 7.9.1: Selected Items of Cost – Salaries and Wages states that compensation costs are allowable to the extent that they are reasonable, conform to the established policy of the organization, consistently applied regardless of funding, and reasonably reflect the percentage of time actually devoted to the project.

Increase in Final Financial Report (FFR) Requests

Due to the change in the University's tax ID number, federal sponsors are requiring us to close out the award under the old tax ID number which includes filing an FFR. So if you are asked to confirm a mid-year FFR, please don't shoot the messenger. If you have further questions, please contact your GCA Accountant.

FYI: NIH is transferring all non-competing renewals to their subaccount drawdown process. This means that existing SNAPS issued prior to October 1, 2015 will need a new project number this year. Your GCA accountant will let you know if your award is affected.



Meet Jack Thompson, GCA Accountant. Responsible for the Stephenson Cancer Center.