

Understanding your W2 Wages

Form W-2 Wage and Tax Statement 2010		7 Social security tips	1 Wages, tips, other compensation	2 Federal income tax withheld		
c Employer's name, address, and ZIP code UNIVERSITY OF OKLAHOMA HSC P.O. BOX 26901 OKLAHOMA CITY OK 73190		8 Allocated tips	3 Social security wages	4 Social security tax withheld		
		9 Advance EIC payment	5 Medicare wages and tips	6 Medicare tax withheld		
		10 Dependent care benefits	11 Nonqualified plans	12a See instructions for box 12		
		13 <small>Statutory employee</small> <small>Retirement plan</small> <small>Third-party sick pay</small>	14 Other	12b		
e Employee's name, address, and ZIP code		b Employer identification number (EIN) 73-6017987		12c		
		a Employee's social security number		12d		
15 State OK	Employer's state ID number W-69-0730001	16 State wages, tips, etc.	17 State income tax	18 Local wages, tips, etc.	19 Local income tax	20 Locality name
Copy B-To Be Filed With Employee's FEDERAL Tax Return		This information is being furnished to the Internal Revenue Service. OMB No. 1545-0008			Dept. of the Treasury - IRS Visit the IRS website at www.irs.gov/efile	

- a. **Employee's Social Security Number:** Your Social Security number.
- b. **Employer's Identification Number:** OUHSC's federal tax identification number.
- c. **Employer's name, address, and ZIP code:** The address of the OUHSC Payroll office for tax purposes.
- e. **Employee's name, address, and ZIP code:** Your full name (as shown on your Social Security Card), and address (as listed in the payroll system).
1. **Wages, tips, other compensation:** Your total federal taxable gross pay.

This can include:

- Wages, bonuses, and other cash compensation (including prizes or awards)
- Non-cash fringe benefits
- Executive life insurance
- Imputed income
- Non-qualified moving expenses
- Taxable employee business expense reimbursements

This *does not* include:

- 403(b) contributions
- DCP contributions
- Medical contributions
- Health Care (HCRA) and Dependent care (DepCare) contributions
- All other pre-tax contributions

2. **Federal income tax withheld:** The total amount of federal tax that was withheld from your wages, tips, and other compensation.
3. **Social Security Wages:** Total wages that are subject to Social Security tax.

4. **Social Security tax withheld:** The amount of social security tax withheld from all OASDI taxable wages. This amount should equal 6.2% of the wages listed in Box 3 up to the maximum allowed.

5. **Medicare wages and tips:** the total wages, tips, and other compensation that are subject to Medicare taxes. There is no limit on the amount of wages that are subject to Medicare taxes.

6. **Medicare tax withheld:** The amount of Medicare tax withheld from your Medicare taxable wages, tips, and other compensation. This amount should be equal to 1.45% of the wages given in Box 5.

10. **Dependent Care Benefits:** The total amount of any dependent care you had deducted for the year.

11. **Nonqualified plans:** Amounts distributed to you from nonqualified deferred compensation plans or non-government Section 457 pension plan. The amount in Box 11 is already included as taxable wages in Box 1.

12. **See inst. For box 12:** The total amount of executive life insurance, 403(b) or 457(b) contributions, and excludable moving expenses.

- Code C: Executive life insurance
- Code E: 403(b) contribution
- Code G: 457(b) contribution
- Code P: Excludable moving expenses
- Code CC: HIRE Act

13. **Other: Retirement Plan:** This box is checked if you are a member of the OU retirement plan.

14. **Other:** This box is used by the University to report other information to you. It may contain one or more of the following:

- Defined contribution plan (DCP) casual (CAS) or regular (REG) contributions
- Imputed income
- Travel reimbursement
- Taxable relocation expenses
- Union dues withheld
- Uniform payment deductions
- Non-excludable moving expenses
- Auto allowance
- Social club membership

15. **State code and employer's state ID number:** OK for Oklahoma and the Oklahoma employer identification number.

16. **State wages, tips, etc:** The total state taxable gross pay you received

17. **State income tax:** The total state income tax withheld from your compensation

18. **Local wages, tips, etc:** The total local taxable gross pay you received

19. **Local income tax:** The total local income tax withheld from your compensation.

20. **Locality name:** If you live and/or work outside of the state of Oklahoma and the locality that you reside in requires withholding, the locality name will be displayed.