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 Departments/Student-Financial-Aid

## 2023-2024 Medicine

Oklahoma City Only									
First Year Resident		Fa (4.5 Mo.)	Sp (4.5 Mo.)	Totals for Year	First Year Non-Resident		Fa (4.5 Mo.)	Sp (4.5 Mo.)	Totals for Year
Tuition/Fees		\$15,947	\$15,947	\$31,894	Tuition/Fees		\$33,595	\$33,595	\$67,19
Books/Supplies		\$1,836	\$1,836	\$3,671	Books/Supplies		\$1,836	\$1,836	\$3,67
Loan Fees		\$435	\$435	\$870	Loan Fees		\$435	\$435	\$87
Living		\$8,100	\$8,100	\$16,200	Living		\$8,100	\$8,100	\$16,20
Personal		\$3,231	\$3,231	\$6,462	Personal		\$3,231	\$3,231	\$6,46
Transportation		\$1,800	\$1,800	\$3,600	Transportation		\$1,800	\$1,800	\$3,60
Computer		\$1,500	\$0	\$1,500	Computer		\$1,500	\$0	\$1,50
Total Budget		\$32,849	\$31,349	\$64,197	Total Budget		\$50,497	\$48,997	\$99,49
Second Year Resident		Fa (4.5 Mo.)	Sn (4 5 Mo.)	Totals for Year	Second Year Non-Resident		Fa (4.5 Mo.)	Sn (4 5 Mo.)	Totals for Year
Tuition/Fees		\$15,947	\$15,947	\$31,894	Tuition/Fees		\$33,595	\$33,595	\$67,19
Books/Supplies		\$1,701	\$1,701	\$3,402	Books/Supplies		\$1,701	\$1,701	\$3,40
Loan Fees		\$435		\$870	Loan Fees		\$435	\$435	\$87
Living		\$8,100		\$16,200	Living		\$8,100		
Personal		\$3,231		\$6,462	Personal		\$3,231	\$3,231	\$6,46
Transportation		\$1,800		\$3,600	Transportation		\$1,800	\$1,800	\$3,60
Total Budget	:	\$31,214	\$31,214	\$62,428	Total Budget		\$48,862	\$48,862	\$97,72
Third Year Resident	Su II (3 Mo.)	Fa (4.5 Mo.)	Sp (4.5 Mo.)	Totals for Year	Third Year Non-Resident	Su II (3 Mo.)	Fa (4.5 Mo.)	Sp (4.5 Mo.)	Totals for Year
Tuition/Fees	\$6,963	\$13,093	\$13,093	\$33,149	Tuition/Fees	\$14,022	\$27,246	\$27,246	\$68,51
Books/Supplies	\$1,005	\$2,011		\$5,027	Books/Supplies	\$1,005	\$2,011		
Loan Fees	\$0	\$435	\$435	\$870	Loan Fees	\$0	\$435	\$435	\$87
Living	\$5,400	\$8,100	\$8,100	\$21,600	Living	\$5,400	\$8,100	\$8,100	\$21,60
Personal	\$2,154	\$3,231	\$3,231	\$6,462	Personal	\$2,154	\$3,231	\$3,231	\$6,46
Transportation	\$1,200	\$1,800	\$1,800	\$3,600	Transportation	\$1,200	\$1,800	\$1,800	\$3,60
Total Budget	\$16,722	\$28,670	\$28,670	\$74,062	Total Budget	\$23,781	\$42,823	\$42,823	\$109,42
Fourth Year Resident	Su II (3 Mo.)	Fa (4.5 Mo.)		Totals for Year	Fourth Year Non-Resident	Su II (3 Mo.)	Fa (4.5 Mo.)	Sp (4.5 Mo.)	Totals for Year
Tuition/Fees	\$6 <i>,</i> 963	\$13,093		\$33,149	Tuition/Fees	\$14,022	\$27,246	\$27,246	\$68,51
Books/Supplies	\$2,873	\$5,746		\$14,366	Books/Supplies	\$2,873	\$5,746	\$5,746	\$14,36
books, supplies			\$435	\$870	Loan Fees	\$0	\$435	\$435	\$87
Loan Fees	\$0	\$435							
, ,,	\$0 \$5,400	\$435 \$8,100	\$8,100	\$21,600	Living	\$5,400	\$8,100	\$8,100	
Loan Fees Living Personal	\$5,400 \$2,154	\$8,100 \$3,231	\$8,100 \$3,231	\$21,600 \$8,616	Personal	\$2,154	\$3,231	\$3,231	\$6,46
Loan Fees Living	\$5,400	\$8,100	\$8,100 \$3,231	\$21,600	-				\$21,60 \$6,46 \$3,60 <b>\$118,76</b>

Oklahoma resident \$161,687

Non-Oklahoma resident \$180,169

All figures listed above are estimates, subject to tuition & fee increases & your individual needs & situation. These are in NO WAY a guarantee of expenses.

## **Estimated Costs Explanation**

Tuition/Fees: includes estimated tuition & all University mandated & College required fees

**Books/Supplies:** costs provided by the College that may include items such as textbooks, exams & board fees, association membership dues, or other out of pocket expenses that are required <u>OR</u> recommended your department

Living: includes an estimate of \$1,800 per month for rent/mortgage, food, and utilities

\*Students who receive a miltary housing allowance, or a married student whose spouse receives a military housing allowance, will received a reduced Living estimate \*

**Personal**: includes an estimate of \$718 per month for personal expenses, cell expenses, and health insurance premiums **Transportation**: includes an estimate of \$400 per month for transportation expenses

Computer: all first-year students are assumed to need to purchase a new computer & all associated peripherals

The example above only show potential loan eligibility and does not include potential other aid you may receive, like tuition waivers or scholarships.

Federal Direct Loan Lifetime Limits   \$224,000 Includes Subsidized and Unsubsidized Direct Loans							
Aid Offers	Example Aid Offers						
<ul> <li>* Receipt of a financial aid notification does not indicate acceptance into an academic program.</li> <li>* The total estimated costs for one academic year (Summer, Fall, &amp; Spring) are referred to as your cost of attendance or your budget.</li> <li>* Once your FAFSA has been received, we will create your financial aid offers, offering you aid up to your cost of attendance. Your initial offers will likely consist of mostly,</li> </ul>	First Year Oklahoma Resident EXAMPLE         Cost of Attendance       \$ 64,197         Unsubsidized Loan Funds       \$ 40,500         Difference       \$ 23,697         Additional Loan Funds       \$ 23,697         * Additional Loan Funds reflect the remainder of your eligibility, up						
or possibly only, loans. * Federal Direct Loans are offered to all federal aid eligible students who submit a valid FAFSA. For the 9 months of study in an academic year, a possible maximum of \$40,500 in Federal Direct Unsubsidized Loan funds are offered. For 12 months, \$46,167 is the maximum. * Go to our website for explanations of the variety of aid programs you may be eligible for & see in your financial aid offers.	<ul> <li>to the cost of attendance, less any Federal Direct Unsubsidized loan amounts.</li> <li>* Additional Loan Funds are an indicator of your potential to research &amp; apply for a Federal Direct Grad Plus loan or an Alternative loan.</li> <li>* Both Grad Plus loans &amp; Alternative loans are credit based loans &amp; may require endorsers or co-signers. Each loan product has its own advantages &amp; disadvantages. It is at your discretion to borrow the type &amp; amount of loan that is appropriate to your situation.</li> </ul>						

## **Reminders:**

- \* The FAFSA has to be completed & submitted every year in order for aid to be processed.
- \* You have to initiate the acceptance of any loans for processing to occur via Self-Service.
- \* If you research Additional Loan funds and find you need to borrow Federal Direct Grad Plus or private loan funds, you must initiate the application process, authorizing the required credit check and completing the required documents.
- \* While you are offered the maximum loan amounts possible, the amount accepted <u>can be reduced</u> to fit your specific situation.
- \* For a detailed breakdown of estimated tuition & fees for upcoming & previous years, please visit the Bursar's Office Tuition & Fees site.

https://financialservices.ouhsc.edu/Departments/Bursars-Office/Tuition-Fees