

Office of Student Financial Aid 865 University Research Park, Suite 240 Oklahoma City, OK 73104 Phone: 405/271-2118 Fax: 405/271-5446 Office Hours: M-F 8AM – 5PM Federal School Code: 005889 Email: <u>financial-aid@ouhsc.edu</u> Website: <u>https://financialservices.ouhsc.edu/</u> Departments/Student-Financial-Aid

2023-2024 BS Nursing - Accelerated

Includes only Accelerated plans, regardless of location. Tuition figures are based on assumptions: Summer term: includes 12 hours of enrollment PLUS 2 hours of August intersession enrollment Fall term: includes 16 hours of Fall enrollment PLUS 2 hours of December intersession enrollment Spring term: includes 16 hours of enrollment PLUS 2 hours of May intersession enrollment

| | Summer I (3 | | Spring (4.5 | | | Summer I (3 | | Spring (4.5 | |
|----------------------|-------------|----------------|-------------|------------------------|--------------------------|-------------|----------------|-------------|---|
| First Year Resident | Mo.) | Fall (4.5 Mo.) | Mo.) | Totals for Year | First Year Non-Resident | Mo.) | Fall (4.5 Mo.) | Mo.) | |
| Tuition/Fees | \$4,997 | \$7,362 | \$7,362 | \$19,721 | Tuition/Fees | \$12,262 | \$18,300 | \$18,300 | |
| Books/Supplies | \$1,458 | \$1,458 | \$1,458 | \$4,375 | Books/Supplies | \$1,458 | \$1,458 | \$1,458 | |
| Loan fees | \$0 | \$45 | \$45 | \$90 | Loan fees | \$0 | \$45 | \$45 | |
| Living | \$5,400 | \$8,100 | \$8,100 | \$21,600 | Living | \$5,400 | \$8,100 | \$8,100 | |
| Personal | \$2,154 | \$3,231 | \$3,231 | \$8,616 | Personal | \$2,154 | \$3,231 | \$3,231 | |
| Transportation | \$1,200 | \$1,800 | \$1,800 | \$4,800 | Transportation | \$1,200 | \$1,800 | \$1,800 | |
| Computer | \$1,500 | \$0 | \$0 | \$1,500 | Computer | \$1,500 | \$0 | \$0 | |
| Total Budget | \$16,709 | \$21,996 | \$21,996 | \$60,702 | Total Budget | \$23,974 | \$32,934 | \$32,934 | |
| | Summer I (3 | | Spring (4.5 | | | Summer I (3 | | Spring (4.5 | |
| Second Year Resident | Mo.) | Fall (4.5 Mo.) | Mo.) | Totals for Year | Second Year Non-Resident | Mo.) | Fall (4.5 Mo.) | Mo.) | Т |
| Tuition/Fees | \$4,997 | \$0 | \$0 | \$4,997 | Tuition/Fees | \$12,262 | \$0 | \$0 | |
| Books/Supplies | \$1,458 | \$0 | \$0 | \$1,458 | Books/Supplies | \$1,458 | \$0 | \$0 | |
| Living | \$5,400 | \$0 | \$0 | \$5,400 | Living | \$5,400 | \$0 | \$0 | |
| Personal | \$2,154 | \$0 | \$0 | \$2,154 | Personal | \$2,154 | \$0 | \$0 | |
| Transportation | \$1,200 | \$0 | \$0 | \$1,200 | Transportation | \$1,200 | \$0 | \$0 | |
| Total Budget | \$15,209 | \$0 | \$0 | \$15,209 | Total Budget | \$22,474 | \$0 | \$0 | |

For the most recently graduating class, average indebtedness for loans borrowed while at OUHSC:

Oklahoma resident

\$15,648

Non-Oklahoma resident \$10,800

All figures listed above are estimates, subject to tuition & fee increases & your individual needs & situation. These are in NO WAY a guarantee of expenses.

Estimated Costs Explanation

Tuition/Fees: includes estimated tuition & all University mandated & College required fees

Intersession tuition and fee charges are assessed separately from a "regular" term.

There are no financial aid disbursements for intersessions.

Books/Supplies: costs provided by the College that may include items such as textbooks, exams & board fees, association membership dues, or other out of pocket expenses that are required <u>OR</u> recommended your department

Living: includes an estimate of \$1,800 per month for rent/mortgage, food, and utilities

*Dependent students who noted they will live with their parents, or students whose family receive a miltary housing allowance will received a reduced Living estimate *

Personal: includes an estimate of \$718 per month for personal expenses, cell expenses, and health insurance premiums **Transportation**: includes an estimate of \$400 per month for transportation expenses

Computer: all first-year students are assumed to need to purchase a new computer & all associate peripherals

Federal Direct Loan Lifetime Limits Dependent Students: \$31,000 | Independent Students: \$57,500 Includes any previous Subsidized and Unsubsidized Direct Loan borrowing

The example above does not include potential other aid you may receive, like scholarships.

| Aid Offers | Example Aid Offers | | | | | |
|--|--|--|--|--|--|--|
| * Receipt of a financial aid notification does not indicate | First Year Oklahoma Resident EXAMPLE | | | | | |
| acceptance into an academic program. | Cost of Attendance \$ 60,702 | | | | | |
| * | Federal Direct Subsidized and/or \$ 12,500 | | | | | |
| The total estimated costs for one academic year (Summer, | Unsubsidized Loan (independent student example) | | | | | |
| Fall, Spring, plus intersessions inbetween) are referred to as your cost of attendance or your budget. | Difference \$ 48,202 | | | | | |
| | Additional Loan Funds \$ 48,202 | | | | | |
| * Once your FAFSA has been received, we will create your | * Additional Loan Funds reflect the remainder of your eligibility, up to | | | | | |
| financial aid offers, offering you aid up to your cost of attendance. Your initial offers will likely consist of mostly, | the cost of attendance, less any Federal Direct Loan amounts. | | | | | |
| or possibly only, loans. | * Additional Loan Funds are an indicator of your potential to research | | | | | |
| * | & apply for either a Federal Direct Parent Plus loan or an Alternative | | | | | |
| Federal Direct Loans are offered to all federal aid eligible students who complete & submit a valid FAFSA. For the 12 | loan. | | | | | |
| months of study in an academic year, a possible total maximum of \$7,500 (for dependent student) or \$12,500 | Parent Plus eligibility is for dependent students only. | | | | | |
| (for independent student) is offered in Federal Direct | * Both Parent Plus loans & Alternative loans are credit based loans | | | | | |
| Subsidized and/or Unsubsidized Loans. | & may require endorsers or co-signers. Each loan product has its | | | | | |
| * Go to our website for explanations of the variety of aid | own advantages & disadvantages. It is at your discretion to | | | | | |
| programs you may be eligible for & see in your award | borrow the type & amount of loan that is appropriate to your | | | | | |
| package. | situation. | | | | | |

Reminders:

- * The FAFSA has to be completed & submitted every year in order for aid to be processed.
- * You have to initiate the acceptance of Federal Direct Loans for processing to occur via Self-Service.
- * If you will need to borrow a private loan, you will need to initiate the application process with your chosen lender.
- * If you are a dependent student and your parent will borrow a loan on your behalf, your parent will need to initiate the application process.
- * While you are offered the maximum loan amounts possible, the amount accepted <u>can be reduced</u> to fit your specific situation.
- * For a detailed breakdown of estimated tuition & fees for upcoming & previous years, please visit the Bursar's Office Tuition & Fees site.

https://financialservices.ouhsc.edu/Departments/Bursars-Office/Tuition-Fees