

University of Oklahoma  
Health Science Center  
**Financial Aid Top 10**

Office of Student Financial Aid  
865 University Research Park, Suite 240  
405/271-2118  
[Financial-Aid@ouhsc.edu](mailto:Financial-Aid@ouhsc.edu)

1. FAFSA is an annual process
  - OUHSC is separate from Norman
2. You **need** a budget
  - Find a method that works for you – spreadsheet, app, whatever!
  - You need to **stick** to a budget
3. When it comes to loans, you don't have to borrow (or keep) everything
  - Don't accept it or keep it if you don't need it!
4. We divide your total loan amounts into 20% for Summer and 40% each for Fall and Spring. If you need it split differently, just ask us about your options.
5. Loan repayment is complex – are you ready?
  - If you've got questions about repayment, don't be afraid to ask!
6. Check on your existing loans
  - Do you ever look at <https://studentaid.gov/> to see your loan totals?
  - Do you use your online account with your loan servicer to keep an eye on interest accrual?
7. Federal financial aid is for the *student*
  - While some family-related expenses can be included, some cannot, so just ask!
8. Do you look at loan repayment calculators?
  - Log in with your FSA ID at <https://studentaid.gov/> to look at your own loans in a repayment calculator
  - Check out <http://finaid.org/calculators/> to see other calculator options
9. Interest accrual is expensive!
  - Interest accrues on your loans' principal balance while you are in school, but then...
  - Once you enter repayment, interest accrues on principal plus previously accrued interest
10. Contact us – ask us anything, anytime!
  - Last name A-K? [Lori-Frazee@ouhsc.edu](mailto:Lori-Frazee@ouhsc.edu) is your counselor
  - Last name L-Z? [Stacey-Harris@ouhsc.edu](mailto:Stacey-Harris@ouhsc.edu) is your counselor
  - [www.facebook.edu/ouhscfinancialaid](http://www.facebook.edu/ouhscfinancialaid)
  - If we email you, it's important!

