1. FAFSA is an annual process
   ➢ OUHSC is separate from Norman
2. You **need** a budget
   ➢ Find a method that works for you – spreadsheet, app, whatever!
   ➢ You need to **stick** to a budget
3. When it comes to loans, you don’t have to borrow (or keep) everything
   ➢ Don’t accept it or keep it if you don’t need it!
4. We divide your total loan amounts into 20% for Summer and 40% each for Fall and Spring. If you need it split differently, just ask us about your options.
5. Loan repayment is complex – are you ready?
   ➢ If you’ve got questions about repayment, don’t be afraid to ask!
6. Check on your existing loans
   ➢ Do you ever look at [https://studentaid.gov/](https://studentaid.gov/) to see your loan totals?
   ➢ Do you use your online account with your loan servicer to keep an eye on interest accrual?
7. Federal financial aid is for the **student**
   ➢ While some family-related expenses can be included, some cannot, so just ask!
8. Do you look at loan repayment calculators?
   ➢ Log in with your FSA ID at [https://studentaid.gov/](https://studentaid.gov/) to look at your own loans in a repayment calculator
   ➢ Check out [http://finaid.org/calculators/](http://finaid.org/calculators/) to see other calculator options
9. Interest accrual is expensive!
   ➢ Interest accrues on your loans’ principal balance while you are in school, but then...
   ➢ Once you enter repayment, interest accrues on principal plus previously accrued interest
10. Contact us – ask us anything, anytime!
    ➢ Last name A-K? [Lori-Frazee@ouhsc.edu](mailto:Lori-Frazee@ouhsc.edu) is your counselor
    ➢ Last name L-Z? [Stacey-Harris@ouhsc.edu](mailto:Stacey-Harris@ouhsc.edu) is your counselor
    ➢ [www.facebook.edu/ouhscfinancialaid](http://www.facebook.edu/ouhscfinancialaid)
    ➢ If we email you, it’s important!