



Office of Student Financial Aid
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<https://financialservices.ouhsc.edu/Departments/Student-Financial-Aid>

The Primary Care Loan (PCL) program is a low cost federal loan program for medical students committed to primary health care practice. The PCL can act as a consolidation loan by paying off other federal loans borrowed while at OUHSC during medical school. The amount borrowed is based upon student eligibility and the amount of PCL funds available. The interest rate is fixed at 5% and begins to accrue following a one-year grace period after you cease to be a full-time student. However, PCL repayment and interest accrual can be deferred for an additional 3 years during residency. Additional deferment options are available for specific activities that must be approved prior to granting additional deferral. When compared to other federal student loans and private loans, the PCL can provide significant savings.

Acceptable residency training activities for a Primary Care Loan borrower include:

- Family Medicine
- Internal Medicine
- Pediatrics
- Combined Medicine/Pediatrics
- Preventive Medicine
- General Practice
- Acceptable practice activities for a Primary Care Loan borrower include:
- Primary Care Clinical Practice
- Clinical Preventive Medicine
- Occupational Medicine
- Public Health
- Senior/chief resident in primary care residency program
- Faculty Administrators or policy makers certified in one of the primary health care disciplines, geriatrics, adolescent medicine, adolescent pediatrics, sports medicine, master's in public health, public policy fellowship, and primary care fellowship.

Unacceptable practice activities include:

- Cardiology
- Gastroenterology
- Obstetrics/Gynecology
- Surgery
- Dermatology
- Radiology
- Rehabilitation Medicine
- Psychiatry
- Emergency Medicine
- Other subspecialty training or certification

Once you graduate or if you cease to be enrolled on a full time basis, your Primary Care Loan will go into a 12 month grace period. A grace period is a period of time between graduation or ceasing to be enrolled full time pursuing one of the health profession degrees listed above and the beginning of your loan repayment. The borrower can choose to also defer during residency. The University of Oklahoma Health Sciences Center is the lender of the loan, and payments will be made to OUHSC's third party servicing partner, Heartland ECSI. The borrower is not required to make payments during the grace period, and any payments made during the grace period before the first interest accrual will be applied towards principal. The status of all loan accounts is reported to a national credit bureau monthly.

The below states that I certify that I have read and understand that I must be committed to primary care as defined above for 10 years or until my Primary Care Loan is repaid in full, whichever comes first. This form does not obligate you to receiving PCL funds, and only expresses your understanding of the loan terms and your interest in the loan.

I understand the following:

PCL is a simple 5% fixed interest rate loan.	YES	NO
PCL requires a recipient to match into a Primary Care (PC) residency program.	YES	NO
PCL requires the recipient to practice PC within 4 years from graduation.	YES	NO
PCL requires the recipient to practice PC for as long as there is a loan balance.	YES	NO
PCL requires repayment of the loan in full before being de-obligated. The borrower service requirements include entering and completing residency training in primary health care and practice in primary health care for either 10 years (including the years spent in residency training) or through the date on which the loan is repaid in full, whichever occurs first.	YES	NO
Certification on an annual basis that the PCL recipient is practicing primary health care is required. PCL requires that the recipient complete annual forms sent by ECSI.	YES	NO
PCL recipient cannot obtain training where it leads to board certification outside of PC.	YES	NO
PCL does not restrict the recipient to any type of PC practice.	YES	NO
PCL does not require any minimum number of hours per week in PC practice.	YES	NO
If the borrower becomes non-compliant, the loan is converted to 7% as of the date of non-compliance.	YES	NO
PCL carries other penalties that should be reviewed before accepting the PCL.	YES	NO
PCL cannot be consolidated in a Federal Consolidation Loan Program.	YES	NO
PCL non-compliance cannot be reversed once the recipient is deemed non-compliant.	YES	NO
PCL does not allow for break or interruption in practice obligation outside of the promissory note.	YES	NO
PCL requires that recipients fulfill their primary care service obligation in the United States or one of its territories. Service outside of the United States is only permitted if the borrower is in military service and is assigned to serve at a location outside of the United States.	YES	NO
PCL cannot be forgiven within the Public Service Loan Forgiveness (PSLF) Program.	YES	NO
PCL does not allow participation in the NHSC Loan Repayment and Cancellation.	YES	NO

I, _____, understand the above points related to the PCL and sign this form in full confidence that the PCL is a program that I wish to pursue further and do so in good faith. If I borrow PCL funds, I understand that a promissory note is required and disclosures are provided. Additionally, I am not participating in this program under duress or misunderstanding.

Signature _____ Date _____ Student ID _____